Case study: Claims Test



Claims Test

Conjoint.ly Claims Test is a powerful comprehensive methodology for testing up to 300 product claims that helps you identify the most convincing claims for your brand or product category. It combines several techniques that our team have developed and refined on full-service projects for FMCG brands:

Choice of most motivating claim among a set of several claims (similar to conjoint analysis)

Adaptive experimental design algorithm that reduces sample size and brings clarity around top claims by zooming in on most promising claims

Diagnostic questions using our unique positive-negative rating scale to help you get a de-biased view of how your customers see each claim and compare results across cultures and countries

Brand associations to help you check which brand each product claim is most closely associated with

Open-ended feedback showing both positive and negative reactions to each claim

Disguised case study:

Claims Test for a major yogurt brand



Business problem

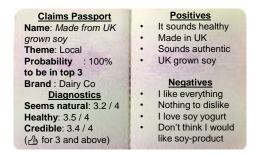
- Dairy Co is a global yogurt manufacturer. Due to increasing demand for soy product in the UK, Dairy Co's strategy team would like to launch a soya-based yogurt. In designing the product, Dairy Co's ponders the need for "organic" versus "UK grown" as a trait. Launching a new product requires a significant investment, and as such, Dairy Co would like to understand:
 - How important is UK grown soya beans to consumers?
 - Is "organic" certification important for soya-based yogurt?
- Given the need to quality and agile results, Dairy Co approaches Conjoint.ly for a Claims Test project

Research approach

- Dairy Co performed Claims Test using Conjoint.ly platform and tested 120 potential claims
- Using Conjoint.ly's adaptive methodology, the sample size required was significantly reduced to 300
- Data collection was completed in 8 hours given the relative scope of the target audience
- Findings were immediately available upon completion of the project
- At the request of Dairy Co, Conjoint.ly team assisted on review of the study before launch

Outputs and outcomes

- Claims Test confirmed that the top claim was most certainly "Made from UK grown soy". The claim performed well in all diagnostics aspects of naturalness, healthiness, and credibility. It also has strong brand association with Dairy Co
- The study provided agile and actionable insights to help Dairy Co understand the importance of UK grown soy versus "organic" certification
- Dairy Co proceeded to launch Soya-based yogurt without "organic" certification and invested in sourcing UK grown soy

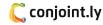


Conjoint.ly Investment

£2,730

Total cost

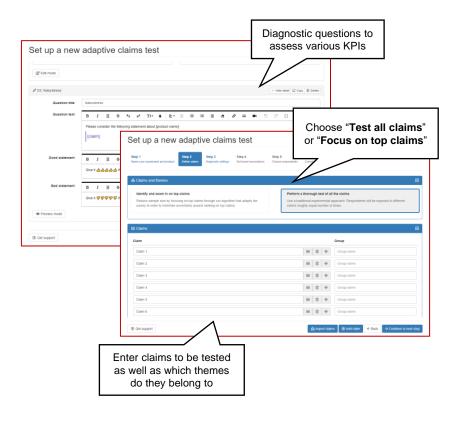
8 hours
Time to insight



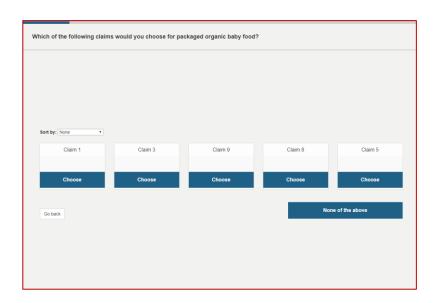
Inputs:

Easily set up a Claims test experiment in Conjoint.ly

Adaptive claims test with option to focus on top claims or test all claims

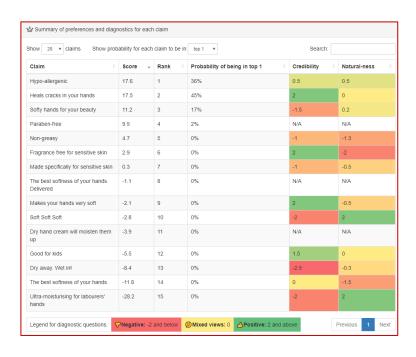


What respondents see

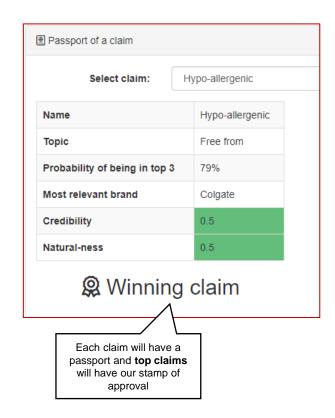


Outputs: Identify highest performing claims (1/2)

Performance of claims by preference scores and diagnostic questions



Claim passport

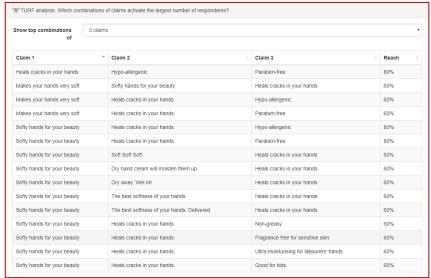


Outputs: Identify synergies between claims (2/2)

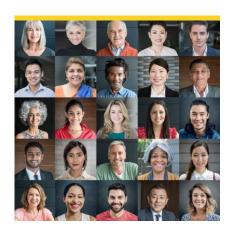
Correlation between claims to identify synergies



TURF analysis to identify optimal combination of claims



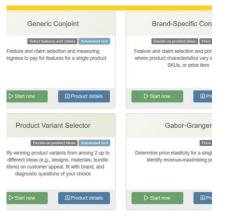
Why Conjoint.ly



Trusted by insight departments of global brands

Conjoint.ly automated tools (Conjoint analysis, Claims Test, etc.) have been used by multiple projects from multiple countries.

We are cooperatively working together with several insights department of global brands



Specialisation in pricing and product research

We are focused on product and pricing research (i.e. we do not offer ad testing, shopper, other types of studies)

We support 10+ pricing projects every week (most of which are automated)



Agile service from automated platform to custom projects

We provide state-of-the art quality analytics for different types of service

From fully automated experiments on our platform to fully once-off custom projects of any complexity



Deep involvement support all through the process

Conjoint.ly provide reliable support all through the service

Quality support involves methodology explanation, interface guidance, result interpretation etc.

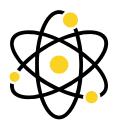
We also know data collection and can provide quality assured panel

How Conjoint.ly works: We offer product and pricing research done faster, better, at a lower cost



Tools for specific research methods

Conjoint.ly offers managerfriendly tools for specific research methods that are trusted by leading companies around the world



Agency-quality results using marketing science

Our methods are thoroughly tested and rooted in marketing science, which means you get agency-quality results at a fraction of the cost and time investment



We enjoy providing support to our users

Importantly, we enjoy providing support to our users to ensure your studies meet your research and business needs

Outputs of automated tools: Log onto Conjoint.ly to explore example interactive reports



 Importance of features, attributes, willingness to pay, simulations, etc.

Predictive Product Test



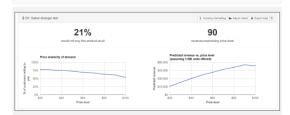
 Predictions, consensus history, rationales

Brand-Specific Conjoint



 Preference for brands and features, simulations, etc.

Gabor-Granger



 Price elasticity curves, optimal prices

Claims Test



 Preference and diagnostics, Passport of a claim, TURF analysis, etc.

Van Westendorp



Acceptable price ranges

All outputs come online and in Excel, segmentable by respondent attributes

How Conjoint.ly works: Regardless of mode of engagement, we work in an agile fashion



"Working with Conjoint.ly was a **truly agile experience**. Mondelez used the platform for an important PPA project for one of our core product lines. The expertise gave us the confidence to **make several critical product decisions** for the business.

> **Shopper Insights Lead, Mondelez International** Melbourne, Australia

Automated solutions



Manager-friendly tools and intuitive online reports



Automated DIY research process (design, sampling and analysis)



Costs: Licence + sample (or BYO respondents)



Timeframe: 5 hours to 2 weeks



Expert support readily available

Custom projects



Decision-ready reports



Research process fully managed by us



Costs: Labour + sample (or BYO respondents)



Timeframe: 5 days to 3 weeks



Expert support readily available

How Conjoint.ly works:

Timeline of a project









How it works

Based on your research auestion

Insert stimuli into online interface (packaging, pricing, claims, features)

Buy from us or bring your customers and leads

Automated sampling (monitored by

Conjoint.ly team)

Automated analytics and outputs

Timeframe

In your own time

5 hrs to 2 weeks

1 min to 1 hour

Optional support from Conjoint.ly team (whenever you need us)

Discuss your research needs

Review your studies before launch

Custom targeting and sample

Interpreting results and extra stats analysis

Panel sampling with Conjoint.ly:

Three ways Conjoint.ly can help source respondents

	rgeted spondents	Pre-defined panels	Custom targeting and sampling
•	How it works		
	Choose country, age, gender, profiling questions	Choose a pre-defined audience (e.g., mothers of babies <12 m.o. in UK)	Ping us for your sample request (support@conjoint.ly)
<u></u>	Timeframe		
	5 hours +	1 day +	2 days +
	Cost		
	From \$3 per complete (quoted online)	From \$4 per complete (quoted online)	Custom quote
©	Level of targeting		
	Broadly targeted	Narrowly targeted	Ultra-targeted

How Conjoint.ly works: We will employ state-of-the-art statistical methods

We use the most appropriate state-of-the-art techniques by default, not as an extra service



We lead the way in ensuring response quality in choice studies



- Efficient and optimal experimental design, confirmed through multiple runs of simulation tests to validate sufficiency of design and optimise sample size
- Non-trivial randomisation in presentation of options to the respondents to remove confounding effects
- Hierarchical Bayesian estimation of individual-level preferences for accurate prediction of market shares

- As developers of a survey platform, we care deeply for respondent experience and mobile-readiness
- We are ruthless and fearless advocates for response quality and we only use quality responses in our analysis, which has material implications for analytical outcomes

How Conjoint.ly works: Our team has supported hundreds of projects since 2016

Our Team



Nik Samoylov Founder



Monash University

Jason Widjaja Market Researcher

First Class Honours in Marketing from



Yutian Shen Market Researcher



Mitchell Vanderham Project Manager

Former Consultant at Bain & Company, University Medal in Marketing from the Australian National University



Denis Smagin Developer



Anna Burunova QA Engineer



Sergey **Pavlenko** Developer

PhD in Marketing from the University of

New South Wales Business School



University

Huah Zhao Market Researcher

Bachelor of Business and Commerce.

Marketing, from Western Sydney



Sergey Sesyolkin Developer



Nicole Teh Director of Strategic **Partnerships**



Catherine Chipeta Content Creator

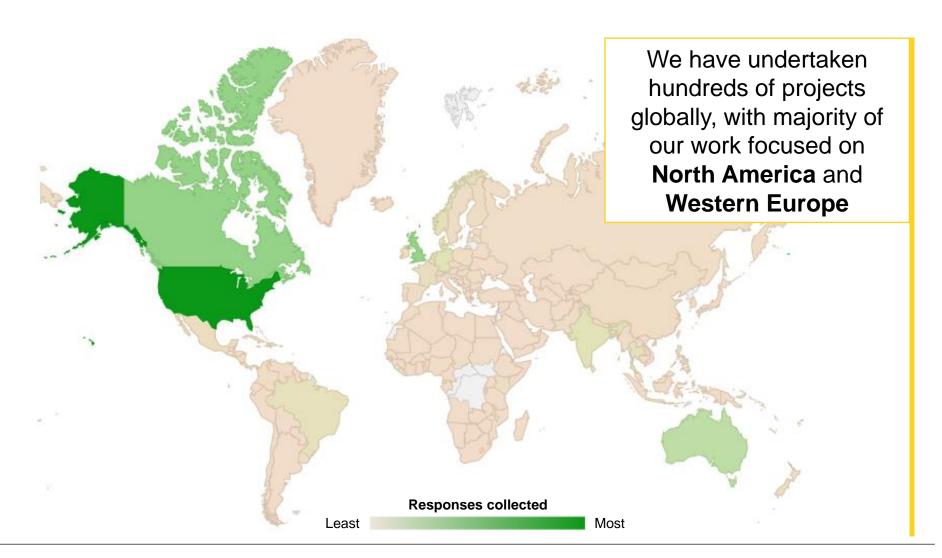


Igor **Pavlichenko** Developer

Our Story

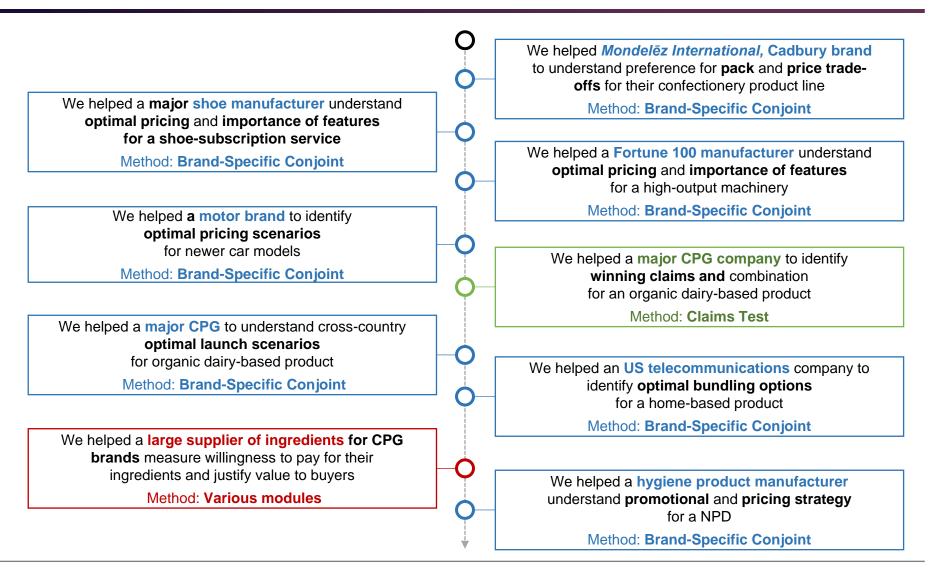
- Conjoint.ly started in 2016 with the mission to bring discrete choice experimentation within reach of corporate researchers
- Since then, we have embarked on a bigger journey of simplifying advanced research methods and helping insights managers make the most out of their research investment
- Conjoint.ly has a strong roadmap for 2020 with a number of product and pricing methods in development

Geography of previous engagements



Our experience:

Some of our notable custom projects



Next steps



Explore example outputs

Log onto <u>Conjoint.ly</u>
 to explore example
 interactive outputs



Schedule a call with us

 Schedule a call with us for a demo or to discuss an upcoming project: www.conjoint.ly/ consultation



Ask us some questions

Any questions?
 Happy to answer on support@conjoint.ly



